

In the developed world, average life expectancy is increasing.

What problems will this cause for individuals and society?

Suggest some measures that could be taken to reduce the impact of ageing population.

Life expectancy is the key metric for assessing the population health. In many developed nations, with advance technology, the life span of the population is rising. This essay will discuss its impact on the whole economy like less tax generation due to more unemployment. Further, suggesting some solutions like increasing the retirement age and more immigration options in order to mitigate this problem.

With expanding life duration, the majority population is growing older which create many problems for the economy as a whole. One of the major issue is increasing tax burden on the limited working class individuals.

As the retired population becomes dependent on the government for grants and medical insurance, more tax deduction has to be done. As a result, the smaller working class is

Page _____
Puffin

is burdened with huge tax payments. For example, a report was published stating that in developed countries like Germany, young adults are paying almost half of their salaries as tax just to compensate the share of old people.

However it is very important to overcome this problem. Firstly, the government should introduce more job opportunities for retired people. Secondly, more immigration options should be available which will attract more of young generation who can pay taxes and help the economy to grow. For instance, the Canadian Government has introduced many immigration programmes for the young masses from all over the world offering an amazing lifestyle and in return beneficial for the growth of nation as a whole.

In conclusion, with improved life expectancy ratio has increased certain issues for the individuals and governments. Therefore, by introducing new policies on retirement age and ^{more} job opportunities and promoting the immigration will help to mitigate this huge problems.